

ENARXIS DYNAMIC MEDIA LTD
12th YEAR (JANUARY 1 - DECEMBER 31 2011)
BALANCE SHEET as at December 31 2011

	2011		2010			2011	2010
ASSETS					LIABILITIES		
B. FORMATION EXPENSES	Acquisition cost	Debt	Written down value	Acquisition cost	A. CAPITAL AND RESERVES		
1 Preliminary expenses	171,725.66	169,171.10	2,554.56	163,104.53	1 (Share) Capital	698,400.00	698,400.00
					1 (Paid-up capital)		
C. FIXED ASSETS					IV. Reserves		
II. Tangible assets	18,052.57	10,218.19	7,834.38	18,052.57	1. Legal reserve	121,839.17	105,439.17
3 Buildings and technical works	25,388.40	10,381.77	15,006.63	13,003.30	Less: Reserves from value adjustments of participating interest and of securities	283,290.68	76,085.69
4 Machinery, technical installations and other mechanical	91,940.82	54,361.04	37,579.78	91,940.82	V. Results carried forward		
5 Transportation equipment	149,325.39	121,719.13	27,606.26	135,778.42	Profit carried forward	1,302,270.23	829,710.19
6 Furniture and fixtures	284,107.18	138,880.13	88,027.05	258,775.11	Total capital and reserves	1,859,719.22	1,557,462.67
Sub-Total	284,107.18	138,880.13	88,027.05	258,775.11	(A+AV+AV)		
Total tangible and intangible assets (C1)	284,107.18	138,880.13	88,027.05	258,775.11	B. PROVISIONS FOR LIABILITIES AND CHARGES		
III. Financial assets					1. Provisions for retirement benefits	0.00	10,190.83
1 Participating interests in affiliated undertakings	16,800.00		9,779.46		2. Other provisions	0.00	0.00
7 Other financial assets	26,579.46		114,608.51		Total	0.00	10,190.83
Total fixed assets (C1+CII)					C. CREDITORS		
D. CURRENT ASSETS					II. Long-term debt		
I. Stocks					2. Bank loans	33,333.35	100,000.01
1 Merchandise	853,282.21		336,983.43		III. Current liabilities		
5 Payments on account for inventories	1,130,265.64		1,120,423.19		1. Suppliers	288,355.47	487,737.84
Sub-Total					2a. Cheques payable	19,672.10	1,489.00
					3. Banks	152,396.45	543,899.59
II. Debtors					5. Taxes - Duties	64,974.43	
1 Trade debtors	906,937.93		700,530.62		6. Social Charges	169,375.13	300,287.04
Less: Provisions	208,407.31		146,672.51		11. Sundry creditors	12,163.72	22,786.80
3a Cheques receivable	85,740.21		179.92		Sub-Total	5,515.22	17,962.15
11 Sundry debtors	179.92		933,322.26		Total creditors (C1+CII)	798,690.18	1,428,533.77
12 Advances and management account							
Sub-Total					IV. Investments		
III. Investments					1. Shares	398,089.67	
1 Shares	398,089.67		134,798.99		Less: Provisions	263,290.68	
IV. Cash at bank and in hand					207,998.45		
1 Cash in hand	280,362.75		2,508.69		76,085.69		
3 Sight and time deposits	282,881.44		280,362.75		131,911.76		
Sub-Total	2,541,248.33		2,803,821.44		891.45		
Total current assets (D1+DII+DIII+DIV)					291,844.13		
					292,536.58		
GRAND TOTAL ASSETS (B+C+D)	2,658,409.40		3,098,187.28		2,511,358.25		
					GRAND TOTAL LIABILITIES (A+B+C)	2,658,409.40	3,098,187.28


 Γεωργιάκος Νικόλαος
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PROFIT AND LOSS ACCOUNT AT December 31 2011 (January 1 - December 31 2011)		2011		2010		APPROPRIATION ACCOUNT	
Operating results							
Net turnover (sales)			20,890,955.81		22,817,341.99		2011
Less: Cost of sales			19,181,740.16		21,169,271.15		2010
Gross operating results (profit)			1,699,215.65		1,648,070.84		Net results (profit or loss) for the year
Plus: Other operating income			278,022.49		290,409.38		(+) Profit or less brought forward
Total			1,977,238.14		1,928,480.22		(+) (-) Less: Provisions
Less:							Total
1. Administrative expenses		953,113.52	1,279,482.87	814,832.25	1,139,538.18	140,989.35	211,249.21
2. Distribution costs		326,969.35	697,755.27	324,705.93	798,942.04	24,125.40	0.00
Sub-total						1,319,170.73	558,210.19
Plus: 2. Income from other investments		3,472.38	6,372.35	6,372.35		16,400.00	29,000.00
4. Interest receivable and similar income		0.00	0.00	0.00		0.00	0.00
Less: 1. Value adjustments in respect of interests and other investments		187,203.99	239,957.38	90,830.04	84,457.89	0.00	0.00
3. Interest payable and similar charges		56,225.77	457,797.89	90,830.04	704,484.35	0.00	0.00
Total operating results (profit)		233,429.76	53,853.98	18,444.33	791,201.22	1,302,270.73	820,710.19
Plus: (or less) Extraordinary results							
1. Extraordinary and non-operating income		27,153.82	51,476.92	18,444.33	-86,716.87	16,400.00	29,000.00
2. Extraordinary gain		78.15	4,292.86	231.86	265.37	0.00	0.00
3. Prior years income		0.00	0.00	0.00	0.00	0.00	0.00
4. Income from prior years provisions		10,190.83	51,476.92	124,075.83	791,201.22	0.00	0.00
Less: 1. Extraordinary and non-operating expenses		26,833.37	51,476.92	142,752.02	142,752.02	0.00	0.00
2. Extraordinary losses		1,016.02	4,292.86	4,292.86	4,292.86	0.00	0.00
3. Prior years expenses		0.00	0.00	0.00	0.00	0.00	0.00
4. Provisions for extraordinary liabilities		22,849.39	56,035.15	56,035.15	-86,716.87	0.00	0.00
Operating and extraordinary results (profit or loss)		60,893.46	467,371.30	94,531.41	791,201.22	1,302,270.73	820,710.19
Less: Total value adjustments of fixed assets		60,893.46	467,371.30	94,531.41	791,201.22	1,302,270.73	820,710.19
Less: Charges to the operating cost		60,893.46	467,371.30	94,531.41	791,201.22	1,302,270.73	820,710.19
NET RESULTS (PROFIT OR LOSS) FOR THE YEAR BEFORE TAXES							
THE MANAGERS							
GEORGAKOPOULOS KONSTANTINOS							
GEORGAKOPOULOS NIKOLAOS							
KOUTROUMPAS LOUKAS							
CHIEF ACCOUNTANT							

