

ENARXIS DYNAMIC MEDIA LTD

14th YEAR (JANUARY 1 - DECEMBER 31 2013)
BALANCE SHEET as at December 31 2013

		2013			2012				
B. FORMATION EXPENSES	Acquisition cost	Debt.	Written down value	Acquisition cost	Debt.	Written down value	LIABILITIES	2013	2012
4. Other formation expenses	265,720.34	219,108.75	46,611.59	199,246.26	199,037.83	208.43	A. CAPITAL AND RESERVES		
	265,720.34	219,108.75	46,611.59	199,246.26	199,037.83	208.43	I.(Share) Capital	698,400.00	698,400.00
							1. Paid-up capital		
C. FIXED ASSETS							IV. Reserves		
II. Tangible assets							1. Legal reserve	167,673.97	152,088.03
3. Buildings and technical works	85,498.36	33,758.94	51,739.42	19,202.57	12,455.20	6,747.37	Less : Reserves from value adjustments of participating interest and of securities	245,987.14	256,374.76
4. Machinery, technical installations and other mechanical	28,475.40	18,510.70	9,964.70	27,045.40	15,208.36	11,837.04	5. Tax-free reserves under special laws	4,676.39	3,634.31
5. Transportation equipment	47,029.44	47,029.39	0.05	91,940.82	59,774.40	32,166.42	V. Results carried forward		
6. Furniture and fixtures	326,869.73	266,272.00	60,397.73	204,517.64	171,180.83	33,337.01	Profit carried forward	1,866,350.06	1,603,644.11
Sub-Total	487,672.93	365,571.03	122,101.90	342,706.63	258,618.83	84,087.80	Total capital and reserves (AI+AV+AV)	2,491,113.28	2,201,391.69
Total tangible and intangible assets(CII)	487,672.93	365,571.03	122,101.90	342,706.63	258,618.83	84,087.80			
III. Financial assets							B. PROVISIONS FOR LIABILITIES AND CHARGES		
1. Participating interests in affiliated undertakings			16,800.00			16,800.00	1. Provisions for retirement benefits	0.00	0.00
7. Other financial assets			17,441.46			11,879.46	2. Other provisions	0.00	0.00
Total fixed assets(CII+CIII)			34,241.46			28,679.46	Total	0.00	0.00
			156,343.36			112,767.26			
D. CURRENT ASSETS							C. CREDITORS		
I. Stocks							1. Long-term debt		
1. Merchandise			1,299,536.68			1,336,459.02	2. Bank loans	0.00	0.00
5. Payments on account for inventories			135,840.40			355,253.34			
Sub-Total			1,435,377.08			1,691,712.36	II. Current liabilities		
II. Debtors							1. Suppliers	357,057.37	255,458.29
1. Trade debtors	1,201,953.39			1,005,427.44		704,020.13	2a. Cheques payable	0.00	0.00
Less: Provisions	143,482.98		1,058,470.41	301,407.31		0.00	3. Banks	572,614.43	513,317.77
3a. Cheques receivable			5,155.38			0.00	4. Advances from trade debtors	23,442.80	60,767.87
3b. Cheques overdue			10,000.00			10,000.00	5. Taxes - Duties	108,078.09	233,474.85
6. Amounts owed by other undertakings with which the company is linked by virtue of participating interests			6,759.96			6,759.96	6. Social charges	31,991.18	28,423.77
8. Blocked deposits			9,267.80			9,267.80	10. Dividends	0.00	127,892.13
11. Sundry debtors			146,218.26			154,338.00	11. Sundry creditors	1,322.35	2,750.67
12. Advances and ----- management account			8,110.21			192.05	Sub-Total	1,094,506.22	1,222,085.35
Sub-Total			1,243,982.02			884,577.94	Total creditors(CI+CII)	1,094,506.22	1,222,085.35
III. Investments									
1. Shares	461,994.24			409,529.47		153,154.71			
Less: Provisions	245,987.14		216,007.10	256,374.76					
IV. Cash at bank and in hand									
1. Cash in hand			5,385.60			4,567.53			
3. Sight and time deposits			481,912.85			576,488.81			
Sub-Total			487,298.35			581,056.34			
Total current assets(DI+DII+DIII+DIV)			3,382,664.55			3,310,501.35			
GRAND TOTAL ASSETS(B+C+D)			3,585,619.50			3,423,477.04	GRAND TOTAL LIABILITIES(A+B+C)	3,585,619.50	3,423,477.04
PROFIT AND LOSS ACCOUNT At December 31 2013 (January 1 - December 31 2013)							APPROPRIATION ACCOUNT		
I. Operating results		2013			2012				
Net turnover (sales)			22,397,675.21			24,523,097.89	Net results (profit or loss) for the year	421,241.60	760,362.48
Less: Cost of sales			20,523,191.61			22,491,719.70	(+) or (-): Profit or loss brought forward	1,603,644.11	1,053,002.35
Gross operating results (profit)			1,874,483.60			2,031,378.19	(+) or (-): Less: Provisions	-10,387.62	-6,915.92
Plus: Other operating income			308,660.52			354,305.10	Total	2,014,498.09	1,806,448.91
Total			2,183,144.12			2,385,683.29			
Less: 1. Administrative expenses	1,154,698.79			1,071,115.93			Less : 1. Income tax	127,674.79	164,780.68
3. Distribution costs	544,450.78		1,699,149.57	488,996.06		1,560,111.99	2. Other not charged to the operating cost taxes	3,845.22	4,140.95
Sub-total			483,994.55			825,571.30	Profit for appropriation or Losses carried forward	1,882,978.08	1,637,527.28
Plus : 2. Income from other investments	1,042.08		3,634.31						
4. Interest receivable and similar income	0.00	1,042.08	0.00	3,634.31					
Less : 1. Value adjustments in respect of interests and other investments	0.00		0.00				Appropriated as under:		
3. Interest payable and similar charges	56,137.96	56,137.96	55,095.88	48,401.69	48,401.69	44,767.38	1. Legal reserve	15,585.94	30,248.86
Total operating results (profit)			428,898.67			780,803.92	2. First dividend	0.00	0.00
II. Plus: (or less) Extraordinary results							6. Tax-free reserves	1,042.08	3,641.31
1. Extraordinary and non-operating income			13,563.26			15,576.15	7. Directors (Staff) participation rights	0.00	0.00
2. Extraordinary gain			1,067.70			291.50	8. Profit carried forward	1,866,350.06	1,603,644.11
3. Prior years income			0.00			0.00	Total	1,882,978.08	1,637,534.28
4. Income from prior years provisions			10,387.62			6,915.92			
Less: 1. Extraordinary and non-operating expenses	25,900.34		36,860.36			22,783.57			
2. Extraordinary losses	6,767.31		62.62						
3. Prior years expenses	8.00		6,302.03						
4. Provisions for extraordinary liabilities	0.00	32,675.65	7,657.07	43,225.01	20,441.44				
Operating and extraordinary results (profit or loss)			421,241.60			760,362.48			
Less: Total value adjustments of fixed assets			145,522.71			93,202.00			
Less: Charges to the operating cost			0.00			93,202.00			
NET RESULTS (PROFIT OR LOSS) FOR THE YEAR BEFORE TAXES			421,241.60			760,362.48			
							CHIEF ACCOUNTANT		
THE MANAGERS									
GEORGAKOPOULOS KONSTANTINOS			GEORGAKOPOULOS NIKOLAOS				KOUTROUPAS LOUKAS		